

Financial and Commercial

BEAR ELEMENT MAKES ATTACK

Sharp Fall in Prices in Wall Street Following Heavy Decline in Sugar.

SOME SUSPICION AROUSED

SPECULATIVE POSITION NOT SO STRONG AS SUPPOSED TO BE.

New York, June 15.—An effective element of the professional operators of stocks gathered courage today to attack the bear element with vigor, and met with success in precipitating a sharp fall in prices. No threatening development was discernible to account for the apparent agency with which stocks were pressed generally to technical causes. The rush into prominence of a miscellaneous lot of obscure specialties is considered a sign of quiet trading stocks to which speculators have paid little attention. The market for it has become a narrow one, and it took comparatively light sales today to break the price eight points. The disclosure in connection with Penn-

sylvania Sugar company's suit, both of the business methods of the American Sugar Refining company and the heavy payments being made for settlement of litigation, were the causes of today's violent decline. The reports of the activities into which the government authorities are being stirred by the disclosures is feared as a possible prelude to other actions against corporations under the anti-trust laws. It was from this side that the sentimental influence of the break in sugar was of most effect in the general market. The suspicion of the speculative position has grown stronger with the approach of the season at which money comes into increased demand.

The reiterated reports of a hitch in the arrangements for dealing in United States Steel on the Paris bourse have aroused some distrust, in spite of the assurances as often repeated from the banking interests concerned, that the project was proceeding successfully. Some effect was produced, also, by the official intimation that the Chicago, Milwaukee & St. Paul would act in an independent way in the matter of rates on its Pacific coast lines. Some of the sellers of stocks professed apprehension that the publication of the report of Gov. Hughes' commission on exchanges would have an unfortunate effect on the market.

Bonds were irregular. Total sales, par value, \$6,322,000.

United States bonds were unchanged on call.

Stock Quotations.

Sales.	High.	Low.	Close.	
Allis-Chalmers preferred	900	54	53 1/2	53 1/2
Amal. Cop.	24,700	85 1/2	84 1/2	84 1/2
Amer. Agri.	600	42 1/2	42	42 1/2
Amer. Beet	100	48	47	48
Amer. Can. pfd.	2,800	8 1/4	8 3/8	8 3/8
Amer. C. & O. pfd.	1,200	37	36 1/2	36 1/2
Amer. Sugar	5,100	7 1/4	7 1/2	7 1/2
Amer. H. & L. pfd.	5,500	40 1/2	39 1/2	39 1/2
Amer. Ice Sec.	4,500	19	17 1/2	17 1/2
Amer. Lined	1,000	10 1/2	10 1/4	10 1/4
Amer. Loan	100	29 1/2	29	29 1/2
Am. Smt. & Ref.	13,700	9 1/4	9 1/4	9 1/4
do preferred	1,100	10 1/4	10 1/4	10 1/4
Amer. Fuel	3,700	12 1/2	12 1/2	12 1/2
Amer. Tel. & Tel.	6,100	14 1/2	14 1/2	14 1/2
Amer. Tob. pfd.	500	10 1/2	10 1/4	10 1/4
do extra dividend	300	25 1/2	25 1/2	25 1/2
Amer. Woolen	300	25 1/2	25 1/2	25 1/2
Ans. Mining Co.	3,600	50 1/2	49 1/2	50
Atchafon	35,900	11 1/2	11 1/4	11 1/4
do preferred	400	12 1/2	12 1/2	12 1/2
At. Coast Line	800	13 1/2	13 1/4	13 1/4
Balt. & Ohio	9,600	11 1/2	11 1/4	11 1/4
do preferred	800	12 1/2	12 1/2	12 1/2
Bethlehem	600	20 1/2	20 1/2	20 1/2
Brook. R. Trans.	9,000	8 1/4	7 3/4	7 3/4
Can. Pac.	500	18 1/2	18 1/4	18 1/4
Cent. Leather	700	28 1/2	28 1/4	28 1/4
do preferred	900	10 1/4	10 1/4	10 1/4
Cent. of N. J.	100	29 1/2	29 1/2	29 1/2
Ches. & Ohio	7,500	7 1/2	7 1/4	7 1/4
Chl. & Alton	500	6 1/2	6 1/4	6 1/4
Chl. Grt. West'n	4,800	3 1/2	3 1/4	3 1/4
Chl. & Northw.	500	15 1/2	15 1/4	15 1/4
Chl. M. & St. P.	15,400	15 1/4	15 1/4	15 1/4
C. C. & St. L.	300	7 1/2	7 1/4	7 1/4
Col. Fuel & Iron	4,500	4 1/4	4 1/4	4 1/4
Col. & Southern	4,000	10 1/4	10 1/4	10 1/4
do preferred	600	11 1/4	11 1/4	11 1/4
do 2d preferred	500	8 1/4	8 1/4	8 1/4
Consolidated	4,400	13 1/2	13 1/4	13 1/4
Corn Products	12,400	24 1/2	23 1/2	23 1/2
Del. & Hudson	1,200	19 1/2	19 1/4	19 1/4
Den. & R. Grande	14,800	3 1/4	3 1/4	3 1/4
do preferred	400	4 1/4	4 1/4	4 1/4
Dis. Securities	1,800	38 1/2	38 1/4	38 1/4
do preferred	5,000	25 1/2	25 1/4	25 1/4
do 2d preferred	1,100	8 1/4	8 1/4	8 1/4
do 3d preferred	500	4 1/4	4 1/4	4 1/4
General Electric	1,600	16 1/2	16 1/4	16 1/4
Gen. Motors	4,200	14 1/2	14 1/4	14 1/4
do ore cfs.	4,500	7 1/4	7 1/4	7 1/4
Illinois Central	1,100	14 1/2	14 1/4	14 1/4
Inter. Mel.	200	16 1/2	16 1/4	16 1/4
do preferred	29,200	49 1/4	48 1/4	48 1/4
Inter Harvester	200	8 1/4	8 1/4	8 1/4
Inter Marine pfd.	1,000	24 1/2	24 1/4	24 1/4
Int. Paper	4,000	16 1/2	16 1/4	16 1/4
Inter. Pump	700	4 1/4	4 1/4	4 1/4
Iowa Central	400	39 1/2	39 1/4	39 1/4
K. C. Southern	4,200	10 1/4	10 1/4	10 1/4
do preferred	100	7 1/2	7 1/4	7 1/4
Louis. & Nash.	500	22 1/2	22 1/4	22 1/4
Min. & St. P.	1,000	13 1/2	13 1/4	13 1/4
M. & St. P.	700	13 1/2	13 1/4	13 1/4
N. Pac. pfd.	3,500	7 1/4	7 1/4	7 1/4
N. Kas. & Tex.	8,300	4 1/4	4 1/4	4 1/4
Nat. Bx. of M.	1,000	8 1/4	8 1/4	8 1/4
Nat. Lead	2,800	86	84 1/2	84 1/2
Nat. Bx. of M. preferred	500	5 1/4	5 1/4	5 1/4
N. Y. Central	1,800	13 1/2	13 1/4	13 1/4
N. Y. Ont. & W.	2,300	3 1/4	3 1/4	3 1/4
Nor. & Western	1,500	9 1/4	9 1/4	9 1/4
N. Amer. ex. div.	2,400	8 1/2	8 1/4	8 1/4
Northern Pac.	21,100	13 1/4	13 1/4	13 1/4
Ohio	1,000	12 1/2	12 1/4	12 1/4
P. C. & St. L.	300	10 1/4	10 1/4	10 1/4
Pressed Steel C.	1,600	44 1/2	44	44
Pull. Palace Car.	400	19 1/2	19 1/4	19 1/4
Ry. Steel Spring.	200	49 1/2	49 1/4	49 1/4
Reading	117,500	13 1/4	13 1/4	13 1/4
Republic Steel	1,700	32 1/2	32 1/4	32 1/4
do preferred	1,000	32 1/2	32 1/4	32 1/4
Rock Island	14,700	28 1/2	28 1/4	28 1/4
do preferred	7,500	70	69 1/2	69 1/2
St. L. & S. F.	300	44 1/2	44 1/4	44 1/4
do preferred	3,800	27 1/2	27 1/4	27 1/4
St. L. Southw'n	2,800	37	36 1/2	36 1/2
do preferred	3,500	69 1/2	68 1/2	68 1/2
Southern Pac.	42,600	13 1/2	13 1/4	13 1/4
do preferred	3,300	13 1/2	13 1/4	13 1/4
Southern Ry.	800	32 1/2	32 1/4	32 1/4
U. S. Realty	800	9 1/2	9 1/4	9 1/4
Tenn. Copper	500	41	40 1/2	40 1/2
Tex. & Pac.	11,500	36 1/2	36 1/4	36 1/4
U. S. Steel	700	31 1/2	31 1/4	31 1/4
do preferred	3,300	12 1/2	12 1/4	12 1/4
Utah Copper	1,500	32 1/2	32	32
Vir.-Car. Chem.	8,500	55 1/2	54 1/2	54 1/2

Wabash 18,200 24 1/2 24 1/4 24 1/4
do preferred .. 43,700 61 1/4 59 1/2 59 1/2
West. Maryland .. 800 19 1/2 19 1/4 19 1/4
West. Electric .. 1,700 86 1/2 85 1/2 85 1/2
Western Union .. 1,000 74 1/2 74 1/4 74 1/4
Wheel & L. Erie .. 100 58 1/2 58 1/4 58 1/4
Wis. Central .. 100 58 1/2 58 1/4 58 1/4
Total sales for the day, 1,025,400 shares

Metal Markets.

New York, June 15.—Moderate advance was reported in the London tin market today, with spot quoted at £134 12s 6d and futures at £136. The local market was dull and a shade higher at \$4.50 1/2. London copper was unchanged, with spot quoted at £39 10s and futures at £39 7s 6d. Local copper was dull and unchanged, with lake quoted at \$13.50 1/2 @ \$13.75; electrolytic at \$13.37 1/2 @ \$13.50; and casting at \$13.13 @ \$13.37 1/2.

London lead was lower at £13 1s 3d. Locally it remained dull at \$4.50 1/4.

London spelter was lower at £22 and locally dull at \$5.50 1/4.

London iron was lower at £8 9d for Cleveland warrants. Locally it was firmer. No. 1 foundry northern iron quoted at \$16.50 1/2; No. 2 at \$16.00 1/2; No. 1 southern and No. 1 southern soft at \$16.25 @ \$16.50.

Money, Silver, Etc.

New York, June 15.—Money on call, easy; 1/4% per cent; ruling rate, 1 1/2% per cent; closing bid and offered at 1 1/2% per cent. Time loans, softer and taken by shorts; for sixty days, 2 1/2% per cent; for ninety days, 2 3/4% per cent; for six months, 3 1/2% per cent.

Prime mercantile paper, 3 1/4% per cent. Sterling exchange, steady, with actual business in bankers' bills at 45.50 @ 46 for sixty-day bills, and at 45.75 for demand. Commercial bills, 4.83 1/2 @ 4.93 1/2.

Bar silver, 52 1/2.

Mexican dollars, 44.

Government bonds, steady.

Railroad bonds, irregular.

Treasury Statement.

Washington, June 15.—Today's statement of the treasury balances in the general fund, exclusive of the \$10,000,000 gold reserve, shows Gold coin and bullion, \$50,742,822; gold certificates, \$3,754,700; available cash balance, \$117,361,017.

GRAIN AND PROVISIONS.

Chicago, June 15.—The wheat market was weak all day owing to renewed selling of July, based on bullish harvest news. The market was poorly supplied and the bulk of offerings was taken by shorts. That the July delivery will be a "new crop" month, and that the amount of wheat available for delivery on that month's contracts will be large, is conceded by radical bulls. This theory gained adherents today as a result of reports telling of improved crop conditions in Illinois, Missouri and Kansas. Southwestern markets reported a further drop for old wheat, the decline at St. Louis being 2 1/2 cents. Advice from Texas stated that high prices were still paid for new grain. A decline of nearly 4 cents in July delivery at Winnipeg, and bearish advice regarding the wheat crop of Europe also were factors that prompted the decline. The range on July was between \$1.15 1/2 @ 1.15 1/4 and \$1.16. The market closed weak, July at \$1.15 1/2 @ 1.15 1/4.

Corn was weak, and closed at declines of 1/4 to 3/4 cent with July at 72c.

Liquidation of July holdings was again a feature in oats, and a heavy tone prevailed. A decline of 1/4 to 1/2 cent in cash grain and the weakness of other grain were principal bearish influences. The close was weak, with prices off 1/4 to 3/4 cent. Provisions were firm at the start, but closed 2 1/2 to 1 1/2 cent lower than yesterday.

The leading futures ranged as follows:

WHEAT	Open.	High.	Low.	Close.
July	1.15 1/2	1.16 1/4	1.15 1/4	1.15 1/2
Sept.	1.09 1/4	1.09 1/2	1.09	1.09 1/4
Dec.	1.07 1/4	1.07 3/4	1.07 1/4	1.07 1/4

CORN	Open.	High.	Low.	Close.
July	.72 1/2	.72 3/4	.71 1/2	.72
Sept.	.67 1/2	.67 3/4	.67 1/4	.67 1/2
Dec.	.65 1/4	.65 3/4	.65 1/4	.65 1/4

OATS	Open.	High.	Low.	Close.
July	.51 1/2	.51 3/4	.51 1/4	.51 1/2
Sept.	.44 1/4	.44 3/4	.44 1/4	.44 1/4
Dec.	.44 1/4	.44 1/2	.44	.44 1/4

MESS PORK—Per barrel.	Open.	High.	Low.	Close.
July	20.50	20.50	20.35	20.37 1/2
Sept.	20.50	20.50	20.50	20.57 1/2

LARD—Per 100 pounds.	Open.	High.	Low.	Close.
July	11.35	11.35	11.25 1/2	11.25 1/2
Sept.	11.25 1/2	11.25 1/2	11.25	11.25
Dec.	11.07 1/2	11.16	11.00	11.02 1/2

SHORT RIBS—Per 100 pounds.	Open.	High.	Low.	Close.
July	11.07 1/2	11.10	11.00	11.06
Sept.	11.07 1/2	11.16	11.00	11.02 1/2

Cash quotations were as follows:
Flour—Firm.
Rye—No. 2, 85c.
Barley—Feed or mixing, 80c @ 84c; fair to choice maiting, 81c @ 82c.
Flax Seed—No. 1 southwestern, 1.58 1/2; No. 1 northwestern, 1.63c.
Timothy Seed—30c.
Clover—30c.
Mess Pork—Per barrel, 20.37 1/2 @ 20.40.
Lard—Per 100 pounds, 11.25 1/2.
Short Ribs—Sides (loose), 11.00 @ 11.10.
Sides—Short clear (boxed), 11.25 @ 11.50.

Grain Statistics.

Total clearances of wheat and flour were equal to 25,000 bushels. Primary receipts were 25,000 bushels, compared with 33,000 bushels the corresponding day a year ago. The world's visible supply, as shown by Bradstreet's, decreased 1,07,000 bushels. Estimated receipts for tomorrow: Wheat, 7 cars; corn, 158 cars; oats, 59 cars; hogs, 30,000 head.

Coffee and Sugar.

New York, June 15.—Coffee—Futures closed quiet, net unchanged to five points higher. Sales were reported of 5,500 bags, including July at 8.25; September, 8.35; December and March, 8.50; May, 8.55. Spot, quiet; Rio No. 7, 7 1/2c; Santos No. 1, 8 1/2c; mild, dull; Cordova, 8 1/2c. Sugar—Raw, firm; fair refining, 14.42; centrifugal, 95 test, 3.22; molasses sugar, 3.17; refined, steady.

Wool Market.

Boston, June 15.—A slackening in the demand for nearly all grades is noticed in the local wool market. Values, however, continue firm, and in many cases record prices have been paid. The western clip has been cleaned up and dealers are quite confident of their position. Consignments are beginning to negotiate for the purchase of staple wools, and several large transactions are reported. Leading domestic quotations range as follows:

Scoured values:
Texas—Fino, 12 months, 70c @ 72; fine, 6 to 12 months, 69c @ 71; fine, fall, 68c @ 70.
California—Northern, 60c @ 71; middle, county, 62c @ 64; fall, fine, 60c @ 62.
Oregon—Eastern, staple, 57c @ 58; eastern clothing, 61c @ 62; valley No. 1, 57c @ 58.
Territory—Fino staple, 74c @ 75; fine medium staple, 68c @ 69; fine clothing, 68c @ 69; fine medium clothing, 64c @ 65; half-blood, 51c @ 52; three-eighths blood, 64c @ 65; quarter-blood, 62c @ 63.
Pulled—Extras, 70c @ 74; fine A, 69c @ 73; A supers, 56c @ 62.

LIVESTOCK MARKETS.

South Omaha, June 15.—Cattle—Receipts, 3,600; market for steers, 10c lower; others steady. Western steers, 3.50 @ 4.00; Texas steers, 3.00 @ 3.50; canners, 2.80 @ 3.25; stockers and feeders, 3.00 @ 3.50; calves, 3.50 @ 7.00; bulls and stags, 3.00 @ 5.00.

Hogs—Receipts, 8,700; market steady to 10c higher. Heavy, 7.00 @ 7.50; mixed, 7.50 @ 7.65; light, 7.40 @ 7.55; pigs, 5.25 @ 6.25; bulk of sales, 7.50 @ 7.65.

Sheep—Receipts, 1,600; market steady. Yearlings, 8.50 @ 9.75; lambs, 7.00 @ 8.00.

Kansas City, June 15.—Cattle—Receipts, 8,000; market steady. Native steers, 5.00 @ 7.00; native cows and heifers, 2.50 @ 5.50; stockers and feeders, 4.00 @ 5.50; bulls, 3.00 @



While all this sale talk is going on—

Remember, we can give values that no special sale in this city can duplicate—we're not offering regular stock at a reduction—we're selling actual sample lines from the world's greatest clothiers at LESS THAN COST—we buy them at such great discounts that this is easy.

Every suit is a model of its kind—must be—the sample sold the goods. Manufacturers must have an outlet for these samples when traveling men return from their trips—they look to us to clear them away—here's the way we offer \$25.00 to \$40.00 highest class tailored suits. Choose at—

\$15 \$20 \$25

Sample Suit House

Bungalow Theatre Building—State Street.

"That Good Coal"

Never get the notion that it makes no difference what kind of coal you use—and never conclude you know the right kind until you've tried Clear Creek.

BAMBERGER
161 Meighn St.
U. S. A.

WALKER BROTHERS BANKERS.

(Incorporated) Established 1853.
CAPITAL, \$250,000. SURPLUS, \$100,000.
Absorbed the Salt Lake City Branch of Wells, Fargo & Co.'s Bank.

Safety Deposit Boxes for Rent.
Travelers Letters of Credit Issued. Available in All Parts of the World. We invite your account.

U. S. DEPOSITORY. Deseret National Bank

Salt Lake City, Utah.

Capital	.....	\$500,000
Surplus	.....	\$500,000
L. S. Hills	.....	President
Moses Thatcher	.....	Vice President
H. S. Young	.....	Cashier
Edgar S. Hills	.....	Asst. Cashier
L. W. Burton	.....	Asst. Cashier

SAFETY DEPOSIT BOXES FOR RENT.